

Summary in terms of Regulation 13(1A) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)

A. Name of the parties to the combination

1. The parties to the combination are:

- (a) Reliance Retail Ventures Limited (“**Acquirer**”); and
- (b) METRO Cash and Carry India Private Limited (“**Target**”).

The Acquirer and Target are collectively referred to as the “**Parties**”.

B. Nature and purpose of the combination

2. The proposed combination involves acquisition of 100% of the issued and paid-up equity share capital of the Target by the Acquirer (“**Proposed Combination**”).

3. The Proposed Combination is being filed before the Hon’ble Commission under Section 6(2) read with Section 5 of the Competition Act, 2002 (as amended) which prescribes filing of a merger notification for an acquisition of shares, assets, control or voting rights, if parties to the acquisition jointly have either assets in excess of INR 2,000 crore (INR 20,000 million) in India or turnover in excess of INR 6,000 crore (INR 60,000 million) in India.

C. Products, services and business(es) of the parties to the combination

Acquirer

4. The Acquirer is a subsidiary of Reliance Industries Limited. The Acquirer, through its subsidiaries and affiliates, is engaged in the wholesale and retail sale of products across categories such as food and groceries, durable goods and apparel and footwear in India.

Target

5. The Target is engaged in the business of cash and carry wholesale trading in India.

D. Respective markets in which the parties to the combination operate

6. The Proposed Combination does not give rise to competition concerns in any plausible market, and therefore, the precise scope of the relevant market may be left open.
7. Notwithstanding the above and with a view to assist the Hon'ble Commission, it is submitted that the relevant market definition based on the horizontally overlapping business activities of the Parties may be the market for 'B2B sales in India' and its relevant sub-segments consistent with the decisional practice of the Hon'ble Commission.