

Summary in terms of Regulation 13(1A) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended)

A. Name of the parties to the combination

1. The parties to the combination are
 - (a) AZK4 LLC (“**Acquirer**”); and
 - (b) Zetwerk Manufacturing Businesses Private Limited (“**Target**”).
2. The Acquirer and the Target are collectively referred to as “**Parties**”.

B. Nature and purpose of the combination

3. Through the proposed transaction, the Acquirer shall subscribe to and purchase approx. 2.96% of the Target’s shareholding through a combination of primary and secondary transactions.
4. The Proposed Combination is in the nature of an acquisition within the meaning of Section 5(a)(1)(A) and is notifiable to the Hon’ble Commission under Section 6(2) of the Competition Act, 2002 (as amended) (“**Act**”).

C. Products, services and business(es) of the parties to the combination

Acquirer

5. The Acquirer is an investment vehicle managed by Avenir Management Company LLC. Avenir Management Company LLC is a private equity investment firm which operates under the brand name “Avenir Growth Capital”.

Target

6. The Target is a manufacturing services provider and caters to businesses in the precision parts, capital goods and consumer goods categories. It provides contract manufacturing services on a B2B basis.

D. Green Channel Notification

7. Given that there are no horizontal overlaps or vertical or complementary linkages between the activities of the Parties (including their affiliates), the Proposed Combination is being notified under the green channel route under Regulation 5A(1) read with Schedule III of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended).

