

SUMMARY UNDER REGULATION 13 (1A) OF THE COMPETITION COMMISSION OF INDIA
(PROCEDURE IN REGARD TO THE TRANSACTION OF BUSINESS RELATING TO COMBINATIONS),
REGULATIONS, 2011 (AS AMENDED)

(a) Parties to the Combination

1. The parties to the combination are:
 - (i) Dove Investments Limited (***Dove***), Defati Investments Holding B.V. (***Defati***) and Infinity Partners (***Infinity***) (*together, the **Acquirers***); and
 - (ii) Lenskart Solutions Private Limited (***Lenskart/ Target***)Acquirers and Lenskart are collectively referred to as the **Parties**.

(b) Nature and purpose of the Combination

2. The proposed combination relates to Acquirers' minority acquisition of certain equity shareholding of Lenskart (***Proposed Transaction***). The Proposed Transaction is notifiable to the Hon'ble Competition Commission of India under Section 5(a) of the Competition Act, 2002.

(c) Products, services and businesses of the Parties to the Combination

Acquirers

3. The Acquirers are private equity investors which make investments in the ordinary course.

Lenskart

4. Lenskart is a private limited company incorporated in India. Lenskart is engaged in:
 - (a) primarily, the business of manufacture of eyewear products, including eyeglasses, sunglasses and eyewear accessories and sale (including by way of retail) of such manufactured products etc.; and
 - (b) secondary business of wholesale trading of

eyewear products.

(d) The Relevant Market(s) in which the Parties to the Combination operate

5. There are no, (a) horizontal overlaps; and/ or (b) vertical/ complementary links between the activities of the Parties (and their respective groups/ affiliates) in India. Accordingly, absent any horizontally overlapping, and/ or vertically/ complementary business activities of the Parties in India, the relevant market may not be defined and may be left open.

(e) Green channel route

6. Given that there are no overlaps between the Parties to the Proposed Transaction, the Proposed Transaction does not raise any risk of an appreciable adverse effect on competition in any relevant market(s) in India.
7. Therefore, the Proposed Transaction is being notified under the green channel route, in terms of Regulation 5A and Schedule III of the Competition Commission of India (Procedure in regard to the transaction of Business relating to Combinations) Regulations, 2011 (as amended).
8. The Acquirers are private equity investors which make investments in the ordinary course. Hence, the Proposed Transaction is solely a financial investment. The present notification form is being filed out of abundant caution.
